



TRANSFER OF OWNERSHIP

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In order to transfer the ownership of a vessel, the following documentation should be submitted:

FROM THE SELLER (Current Registered Owner or Authorised Person):

- Resolution to Sell (not required for individual/joint owners);
- Current (within one month) Certificate of Good Standing for the owning company (not required for individual/joint owners);
- Confirmation from the Cayman Representative Person that there is no objection to the transfer;
- Return of the Certificate of British Registry or an undertaking to return it; and
- Payment of any outstanding fees owed and discharge of any mortgages registered against the vessel.

FROM THE BUYER (New Owner or Authorised Person):

- Forms CISR 854** - Vessel Name Proposal and Reservation, **CISR 855** - Appointment of an Authorised Person and **CISR 856** - Vessel Registration in the Cayman Islands;
- Bill of Sale - witnessed by a notary or bearing the Seller's seal;
- Current (within one month) Certificate of Good Standing for the owning company. If the company is incorporated in the Cayman Islands within the same year of the registration, a copy of the Certificate of Incorporation is sufficient. However, if the owner is an individual (or joint owners), we will need a notarised copy of his/her passport;
- Transfer of Ownership fee;
- Email fee (if applicable); and
- Courier fee (if applicable).

Please visit www.cishipping.com to access forms, fees, vessel registration related services matrices and a list of office locations that may be more suited to your proximity.

A consultative fee is applicable for services provided by offices other than the Head Office in George Town.