



TRANSFER OF OWNERSHIP

Maritime Authority of the Cayman Islands (Head Office)
P.O. Box 2256, Grand Cayman KY1-1107, Cayman Islands
Tel: +1 345 949 8831 | Fax: +1 345 949 8849
caymanregistry@cishipping.com | www.cishipping.com

The following documentation should be submitted to transfer ownership of a vessel:

FROM THE SELLER (Current Registered Owner or Authorised Person):

Resolution to Sell (not required for individual/joint owners)

Current (within three months) Certificate of Good Standing for the owning company (not required for individual/joint owners)

Return of the Certificate of British Registry or an undertaking to return it

Payment of any outstanding fees owed and discharge of any mortgages registered against the vessel

Bill of Sale – **Original** – notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) or bearing the Seller's seal. *Witness Details*: name, qualification, company details and place of attestation

Power of Attorney (if applicable) - **Original** notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) *Witness Details*: Name, qualification, company details and place of attestation

FROM THE BUYER (New Owner or Authorised Person):

Form CISR 854 – Vessel Name Proposal and Reservation

Form CISR 855 – Appointment of an Authorised Person – notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) *Witness Details*: Name, qualification, company details and place of attestation

Form CISR 856 – Vessel Registration in the Cayman Islands – notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) *Witness Details*: Name, qualification, company details and place of attestation

Form Request for Services (RFS) for re-issuing Insurance Certificates:

- o Vessel >300GT need new Certificate for Wreck Removal Insurance
- Vessels >1000GT need new Certificate for Wreck Removal Insurance and new Certificate for Bunker Oil Pollution Insurance

Blue Card from the Protection and Indemnity (P&I) Insurer Club for the re-issue of Certificate(s) of Insurance

Continued next page →





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The following documentation should be submitted to transfer ownership of a vessel continued:

Current (within three months) Certificate of Good Standing for the owning company. If the company is incorporated in the Cayman Islands within the same year of the registration, a copy of the Certificate of Incorporation is sufficient. However, if the owner is an individual (or joint owners), a copy of his/her passport notarized or signed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) is required. Witness Details: Name, qualification, company details and place of attestation Transfer of Ownership fee Insurance Certificate(s) fee Courier fee, where applicable

Note: Once the Transfer of your vessel is complete, your Radio License will need to be re-issued. To do this please contact OfReg on <u>licensing@ofreg.ky</u> with their completed Radio license application form. Website: <u>www.ofreg.ky</u>

Please visit <u>www.cishipping.com</u> to access forms, fees, vessel registration related services matrices and a list of office locations that may be more suited to your proximity.

A consultative fee is levied for services provided by office outside the Head Office in George Town.