



MARITIME AUTHORITY OF THE CAYMAN ISLANDS (MACI)

Minutes of Board of Directors' Meeting

Held on 21 February 2018 at 3:00 p.m.
Queensgate Bank, Harbour Place
North Church Street, George Town, Grand Cayman

Members Present:

Philip Barnes, Chairman
Sherice Arman, Deputy Chairman
Clement Reid, Director
Robb Maass, Director
Gene DaCosta, Director
John Mackenzie, Director

Ex – Officio Attendees:

Joel Walton, CEO
Lorna Washington, Secretary

Apologies:

Andreas Ove Ugland, Director

Invited:

Greg Evans, Executive Director, Global Safety & Compliance
Kenrick Ebanks, Executive Director, Global Commercial Services
Osbert Francis, Director Operations
Glenda Dilbert Davis – Director Human Resources & Admin
Phil Noad – Regional Director, Europe, Middle East & Africa
John Aune – Regional Director, Asia-Pacific
Jason Collins – Principal Surveyor

1. CALL TO ORDER

The Meeting was called to order at 3:06 p.m.

2. APOLOGIES

Andreas Ove Ugland, Director.

3. QUORUM

IT WAS RESOLVED that in accordance with Schedule I, Section 7 (9) of the Maritime Authority Law (2013 Revision), a quorum of a simple majority of the Members was present and that business would proceed.

4. REVIEW AND APPROVAL OF PREVIOUS MINUTES

IT WAS NOTED that the Minutes of the Meeting held on 18 January 2018, after the amendments, was approved by the Board; moved by Mr. Robb Maass and seconded by Ms. Sherice Arman.

5. UPDATES FROM PREVIOUS MINUTES

a. MACI Policy On Health Care in-Retirement Benefit – The CEO gave the presentation. The law firm of Ritch and Conolly is to give a legal opinion. This item was noted by the Board.

b. Publication of 2018 Notice of Fees and Charges – Mr. Ebanks gave the update. The new fees are published on the website and go into effect 1 March 2018. The Board noted the update.

c. **Tender of Insurance Agreement to Provide Health Care For MACI Employees** – Mrs. Dilbert-Davis gave the presentation. To date the analysis has not been received from Derek Bogle & Associates Ltd. Mrs. Dilbert-Davis will follow-up. The Board noted the update.

6. NEW BUSINESS

- a. **Cayman Registry Performance, January 2018** – Mr. Ebanks gave the presentation. This item was noted by the Board.
- b. **Potential Business Development, Events, Special Projects, Training, HR and Official Meetings Programme, December 1, 2017 – November 30, 2018** – The CEO gave the presentation. This item was noted by the Board.
- c. **MACI Financial Statements (un-audited), July 2016- December 2017** – Mr. Francis gave the presentation. MACI will undertake to get information from Government regarding insurance to Board members.

The CEO is not asking approval from the Board until the Post Retirement Health Care advice is received. Once received, it will be circulated to the Board members. The Board is in favor of a resolution by email.

d. **Distribution of Updated MACI Corporate Document, 2018-2020** – The CEO stated that the only change relates to initiatives on pages 14 and 15. The additional initiatives (operational) are from the staff. The Board was given a deadline of 1 March 2018, for any comments. This item was noted by the Board.

7. OTHER BUSINESS

- a. **Invited guest:** The CEO introduced Mr. Phil Noad - Regional Director, Europe, Middle East & Africa. Mr. Jason Collins - Principal Surveyor. Mr. John Aune - Regional Director, Asia-Pacific.

The CEO also stated that Mr. Peter Southgate will rejoin MACI on 1 April 2018 as an independent contractor. He will be based in Fort Lauderdale.

Mr. Duncan Currie's position is now Regional Director – Americas.

- b. Mr. Reid informed the Board that the designated single vessel mooring is now installed and ready for service.

8. DATE OF NEXT MEETING

- a. 25 April 2018

9. ADJOURNMENT OF MEETING

The Meeting adjourned at 4:15 p.m.



Philip Barnes
Chairman

27 June 2018
Date