



**MARITIME AUTHORITY OF THE CAYMAN ISLANDS (MACI)**

**Minutes of Board of Directors' Meeting**

Held on 29 April 2019 at 3:00 p.m.  
Queensgate Bank, Harbour Place  
North Church Street, George Town, Grand Cayman

**Members Present:**

Philip Barnes, Chairman  
Sherice Arman, Deputy Chairman  
Robb Maass, Director  
Gene DaCosta, Director  
John Mackenzie, Director

**Ex – Officio Attendees:**

Lorna Washington, Secretary

**Apologies:**

Andreas Ove Ugland, Director  
Joel Walton, CEO

**Invited:**

Kenrick Ebanks, Global Director, Commercial Services  
Osbert Francis, Global Director Operations

**1. CALL TO ORDER**

The Meeting was called to order at 3:06 p.m.

**2. APOLOGIES**

Andreas Ove Ugland, Director, Joel Walton, CEO.

**3. QUORUM**

**IT WAS RESOLVED** that in accordance with Schedule I, Section 7 (9) of the Maritime Authority Law (2013 Revision), a quorum of a simple majority of the Members was present and that business would proceed.

**4. REVIEW AND APPROVAL OF PREVIOUS MINUTES**

**IT WAS NOTED** that the Minutes of the Meeting held on 26 February 2019, was approved by the Board after the following amendments:

1. 6b - complete wording "South";
2. 7b, paragraph 1, line 1 – remove extra "1" from 2018.

Moved by Mr. Robb Maass and seconded by Ms. Sherice Arman.

**5. UPDATES FROM PREVIOUS MINUTES**

**a. MACI Policy on Health Care in-Retirement Benefit** – Mr. Francis stated nothing has changed. This item was noted by the Board.

**b. Update on Cabinet Decision in Respect to COLA and Management Action** – Mr. Ebanks stated that COLA was approved by Cabinet and awarded to staff in March. This item was noted by the Board.

**c. Update 2019 – 2021 Corporate Document** – Mr. Ebanks stated that the document has been printed and signed by each employee. This item was noted by the Board.

6. **NEW BUSINESS**

- a. **Cayman Registry Performance, January-March 2019** – Mr. Ebanks gave the presentation. This item was noted by the Board.
- b. **Potential Business Development, Events, Special Projects, Training, HR and Official Meetings Programme, January 2019 – December 31, 2019** – Mr. Ebanks gave the presentation. This item was noted by the Board.
- c. **Annual Report and Audited Financial Statement for Submission to Cayman Islands Government** – Mr. Francis stated that the main part of the audit is completed. There has to be an adjustment for pension and post-retirement. This item was noted by the Board.
- d. **Required MACI Office move by July 1, 2019: Proposed Alternative Space.** Mr. Ebanks gave the presentation. No decision has been made yet. This item was noted by the Board.
- e. **MACI Policy on Bad Debt – Confirmation Request** – Mr. Francis presented a paper on this item. This item was noted by the Board.
- f. **Extension of the Cayman Islands Government Anti-Fraud Policy** – The Board agreed that the Corporate Governance Committee needs to look at this and make a recommendation to the Board.
- g. **Resignation of Global Director, (Operations): Alternative Staffing Arrangements for information and noting** – Mr. Francis' workload will be divided between the other Directors. His other duties will be allocated by the CEO. This item was noted by the Board.
- h. **Appointment of National Maritime Strategy Single Point of Contact: Alternative Staffing Arrangements for information and noting** – Ms. Tannya Mortimer has been appointed to this position. All maritime matters will go through her. This item was noted by the Board.
- i. **Potential Claim** – Mr. Ebanks recused himself from the meeting. Ms. Sherice Arman introduced this item. She stated that Mr. Traverse Ritch of Ritch & Conolly was here to answer questions by the Board.

After a discussion, the Board agreed that Mr. Traverse will contact the attorney of the plaintiff regarding certain questions. He will get back to the Board.

- j. **2018 Revision to GT and UK Employee and Office Policies Handbook** – This item was deferred.

7. **OTHER BUSINESS**


- a. **Circulation of Signed Minutes: 23 January 2019**
- b. **Bank Mandates GT & ERO April 2019** – Mr. Ebanks indicated that some persons were removed and added to this document. The Board agreed to the signing of the bank mandate as presented.
- c. **Planned Resignation of Board Secretary in September 2019** - This item was noted by the Board.

8. **DATE OF NEXT MEETING**

- a. Wednesday, 26 June 2019

9. **ADJOURNMENT OF MEETING**

The Meeting adjourned at 6:10 p.m.



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Philip Barnes  
Chairman

**Cayman**   
Maritime

*26 June 2019*

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Date