



**MARITIME AUTHORITY OF THE CAYMAN ISLANDS (MACI)**

**Minutes of Board of Directors' Meeting**

Held on 23 January 2019 at 3:00 p.m.  
Queensgate Bank, Harbour Place  
North Church Street, George Town, Grand Cayman

**Members Present:**

Philip Barnes, Chairman  
Robb Maass, Director – via phone  
John Mackenzie, Director  
Gene DaCosta, Director

**Ex – Officio Attendees:**

Joel Walton, CEO  
Lorna Washington, Secretary

**Apologies:**

Sherice Arman, Deputy Chairman  
Andreas Ove Ugland, Director

**Invited:**

Kenrick Ebanks, Global Director, Commercial Services  
Osbert Francis, Global Director Operations  
Greg Evans, Global Director, Safety & Compliance

**1. CALL TO ORDER**

The Meeting was called to order at 3:00 p.m.

**2. APOLOGIES**

Sherice Arman, Deputy Chairman, Andreas Ove Ugland, Director.

**3. QUORUM**

**IT WAS RESOLVED** that in accordance with Schedule I, Section 7 (9) of the Maritime Authority Law (2013 Revision), a quorum of a simple majority of the Members was present and that business would proceed.

**4. REVIEW AND APPROVAL OF PREVIOUS MINUTES**

**IT WAS NOTED** that the Minutes of the Meeting held on 12 December 2018, was approved by the Board after the following amendments:

1. Correct Gene DaCosta's name;
2. 7.c – remove the "I" from recluse;
3. 7.d – add "at this time" to the end of the first sentence;
4. Correct to new Ministry name to, "Ministry of International Trade, Investment, Aviation and Maritime Affairs".

Moved by Mr. Gene DaCosta and seconded by Mr. John Mackenzie.

**5. UPDATES FROM PREVIOUS MINUTES**

- a. MACI Policy on Health Care in-Retirement Benefit** – Mr. Ebanks recuse himself from this matter after consultation with the lawyers.

Mr. Francis gave the update. As a result of the Employee dispute, information that could have impact on this opinion has come to light. As such, Ritch and Conolly have determined that in order to provide the HCIRP opinion, each

employee in question, regarding the July 1, 2005 transition, has to be looked at individually to assess the eligibility or lack of eligibility for each person. This item was noted by the Board.

- b. **Updated MACI 2016/2017 Fiscal Year Audited and Annual Report** – Mr. Francis stated that this was dealt with at the last meeting and nothing has changed. This item was noted by the Board.
- c. **Update on new Ministry** – The CEO stated the following:
  - 1. He was in a meeting chaired by the Premier and the name of the new Ministry is Ministry of International Trade, Investment, Aviation and Maritime Affairs.
  - 2. The budget for the new Ministry has been approved by Cabinet, and recruiting is underway.
  - 3. March 1, 2019, MACI will fall under the new Ministry and the Premier will head it up.
  - 4. The Premier will leave the authorities as they are. There will be no policy shift.
  - 5. Space is being looked at for the new Ministry. The CEO indicated that MACI would not mind giving up its space or sharing space with the new Ministry in the Government Admin Building.
  - 6. Hong Kong will be the first office to open under the new Ministry.
  - 7. MACI has requested a Ministry position specifically for Maritime and Aviation Affairs.
  - 8. Port State Control in George Town and Casualty Investigations are two items to be included at the Ministerial level.

**6. NEW BUSINESS**

- a. **Cayman Registry Performance, January-December 2018** – Mr. Ebanks gave the presentation. This item was noted by the Board.
- b. **Potential Business Development, Events, Special Projects, Training, HR and Official Meetings Programme, January 2019 – December 31, 2019** – The CEO gave the presentation. This item was noted by the Board.
- c. **2018 Revision to GT and UK Employee and Office Policies Handbook** – This item was deferred.
- d. **MACI Management Accounts (un-audited), January–December 2018 and COLA Consideration** – Mr. Francis presented the Financials. This item was noted by the Board.

The CEO stated that a paper will be prepared and presented to the Board regarding COLA. This paper will be presented with options at the next Board meeting. The Board agreed.

- e. **2018 Annual Report on Corporate Document Performance. To be presented at the meeting** – This item was deferred.
- f. **Draft FY 2019 – 2021 Corporate Document. To be presented at the meeting** – This item was deferred.

**7. OTHER BUSINESS**

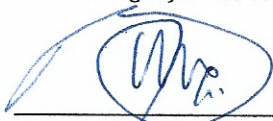
- a. **Circulation of Signed Minutes: 12 December 2018**

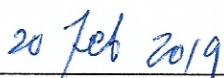
**8. DATE OF NEXT MEETING**

- a. Wednesday, 20 February 2019

**9. ADJOURNMENT OF MEETING**

The Meeting adjourned at 4:07 p.m.

  
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Philip Barnes  
Chairman

  
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Date